

Message Text

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62

ACTION SS-30

INFO OCT-01 ISO-00 /031 W

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R 092202Z APR 74

FM AMEMBASSY SANTIAGO

TO SECSTATE WASHDC 8130

C O N F I D E N T I A L SANTIAGO 1868

STADIS////////////////////////////////////

EXDIS

EO 11652: GDS

TAGS: EGEN, ETEL, CI

SUBJ: POLICY COMMITTEE ON CHITELCO CASE

REF: (A) SANTIAGO 1416; (B) STATE 61201

1. FOREIGN MINISTRY ECONOMIC ADVISER RICARDO CLARO TOLD EMBOFF APRIL 9 THAT THUS FAR WORKING LEVEL COMMITTEE ON CHITELCO HAS MET TWICE. HE SAID CONSIDERATION OF CASE HAS MOVED FAIRLY RAPIDLY UNTIL NOW BUT WILL BE SLOWED DURING NEXT MONTH WHILE HE (AND PERHAPS OTHERS) WILL BE OUTSIDE CHILE ATTENDING INTERNATIONAL MEETINGS OR ON VACATION.

2. DECISIONS ON TIMING OF SPECIFIC GOC MOVES, CLARO SAID, HAVE BEEN LEFT TO HIM (AS FONMIN REP) BY COMMITTEE AND HE HAS DETERMINED TO HANDLE CHITELCO AS "ROUTINE" CASE INSTEAD OF RUSHING AHEAD.

3. COMMITTEE IS THINKING, ACCORDING TO CLARO, OF BEGINNING NEGOTIATIONS IN DUE COURSE WITH ITT REPS ON COMPENSATION.

GOC BELIEVES THIS SHOULD BE WITHIN GENERAL RANGE OF CHITELCO'S 1970 BOOK VALUE. CHILEAN IDEA IS FOR ITT TO BE REQUIRED INVEST IN CHILE ALL COMPENSATION IT RECEIVES IN ACTIVITIES SUCH AS TOURISM, ELECTRONICS MANUFACTURING, ETC.

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4. ITT'S CHILEAN LAWYER (AND GOC CONFIDENT), SERGIO DIEZ, IS

AWARE OF COMMITTEE'S EXISTENCE AND ACTIVITIES. HE IS CURRENTLY
IN US AND PRESUMABLY HAS INFORMED HIS PRINCIPALS.

5. ACTION RECOMMENDED: IN VIEW POSSIBLE INTERRELATION
BETWEEN CHILEAN ACTIONS AND UPCOMING OPIC-ITT ARBITRATION
PROCEEDINGS, SUGGEST DEPARTMENT BRING OPIC UP TO DATE ON GOC
CHITELCO POLICY IF THIS HAS NOT ALREADY OCCURRED.
POPPER

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